

15S - DESIGNATED SPECIAL REVENUE

Operational Summary

Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

Available in the FY 2005-2006 budget are appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies, and a new regional animal care facility.

On February 26, 2002, the Board of Supervisors authorized a transfer of \$25,259,480 from this fund to 15C, for the construction of Theo Lacy Jail Expansion Building "b". Reimbursement from the Public Safety share of the Tobacco Settlement revenue over the next 5 years are programmed into the budget. For further information, see Fund 15C in Program V.

A portion of the appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies are carried over from FY 2004-2005.

There is sufficient cash projected to be available in this fund during FY 2005-2006 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2005-2006.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	4,950,283
Total Final FY 2005-2006	27,113,897
Percent of County General Fund:	N/A
Total Employees:	.00

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the 1998 Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Money in this fund is programmed for use for strategic priorities as originally identified in the 1998 Strategic Financial Plan. The Board reviews the strategic priorities on an annual basis and may reallocate funding to meet current needs during the budget process.

15S - Designated Special Revenue

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Other Financing Sources	\$ 12,100,235	\$	4,596,153	\$	4,596,153	\$	5,993,650	\$	1,397,497	30.40%
Total FBA	38,570,344		21,392,135		21,392,135		21,120,247		(271,888)	-1.27
Reserves	3,100,000		0		0		0		0	0.00
Total Revenues	53,770,579		25,988,288		25,988,288		27,113,897		1,125,609	4.33
Services & Supplies	0		19,372,081		0		25,501,897		25,501,897	0.00
Other Financing Uses	32,378,444		6,616,207		4,950,283		1,612,000		(3,338,283)	-67.43
Reserves	0		0		110,000		0		(110,000)	-100.00
Total Requirements	32,378,444		25,988,288		5,060,283		27,113,897		22,053,614	435.81
Balance	\$ 21,392,135	\$	0	\$	20,928,004	\$	0	\$	(20,928,004)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev ⁽¹⁾ As of 6/30/05		Actual Amount	Percent
Total Revenues	53,770,579	25,988,288	25,988,288	27,113,897	1,125,609	4.33
Total Requirements	32,378,444	25,988,288	5,060,283	27,113,897	22,053,614	435.81
Balance	21,392,135	0	20,928,004	0	(20,928,004)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page page 632